



GOTCHA MOBILITY, LLC

Subsidiary of Last Mile Holdings (TSXV: MILE)
7 Radcliffe Street, Suite 200
Charleston, SC 29403
843-225-7024

FOR IMMEDIATE RELEASE

September 30, 2020



GOTCHA MOBILITY ROLLS OUT FLEET OF ALL-NEW E-BIKES

Proprietary Bike Offers Improved Overall Experience For Riders

CHARLESTON, SC – September 30, 2020 –[Gotcha Mobility](#), LLC (“Gotcha”), a subsidiary of Last Mile Holdings Ltd. (“MILE”) (TSXV: MILE; OTC: AZNVF), announced today the launch of its all-new fleet of e-bikes. The newly redesigned bikes use proprietary elements to offer a more comfortable ride, smoother electric motor and longer battery life.

The improved electric pedal-assist bike has an updated frame for a more comfortable riding position and overall experience. The airless tires better absorb potholes and bumps to create a smoother, easier ride.



The upgraded electric motor, manufactured by ANANDA, provides a more natural-feeling pedal-assist and a longer battery life. Riders can go longer distances with more leisurely rides thanks to the updated battery. The longer battery life reduces operational costs by requiring fewer trips to the warehouse for charging. The swappable battery allows Gotcha's fleet team to change batteries at hubs in each market, keeping more bikes on the road with on-the-fly maintenance.

"E-bikes are a big part of our future growth in new and existing markets, and we are committed to offering the broadest product suite to our partners," said Max Smith, CEO of MILE. "E-bikes will continue to differentiate us from others in our industry that are solely focused on e-scooters as we are seeing an increased demand in bike share.

"Nothing underscores this update more than the clear need for additional modes of transportation during COVID-19. Gotcha's city and university partners are looking to micro-mobility more than ever as a primary form of transportation. E-bikes serve as vital components across cities and college campuses as they provide riders socially-distant transportation alternatives to crowded buses and confined ride share vehicles."

The previous generation of bikes will be reallocated to other cities and campuses. Any unusable bikes will be salvaged for parts or properly disposed of to minimize waste.

Gotcha and MILE, formerly Ojo Electric, have been developing innovative transportation solutions for over 11 years. As more communities continue to adopt shared mobility, Gotcha plans to engineer its products to meet the needs of riders and partners.

With comprehensive CDC-approved cleaning protocols and safety messaging in place, Gotcha is ensuring its riders and partners stay safe and informed.

For more information on Gotcha, visit ridegotcha.com.

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Media contacts:

Gotcha:
Caroline Passe, Director of Public Relations
Email: cpasse@ridegotcha.com
Phone: +1-843-225-7024

Last Mile Holdings:
Tom Colton or Matt Glover
Gateway Investor Relations
Email: MILE@gatewayir.com
Phone: +1-949-574-3860

ABOUT GOTCHA



[Gotcha](#), a subsidiary of Last Mile Holdings, is a shared electric mobility company dedicated to providing innovative products and technologies that get people out of single-occupancy cars and safely onto efficient, sustainable micro-transit products. The company operates electric bikes, scooters, and cruisers as transportation solutions tailored to cities and universities across the US. Gotcha empowers communities to lead happier, more productive lives through the transformative power of affordable, accessible micro-transit. For more information, visit ridegotcha.com.

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ABOUT LAST MILE HOLDINGS

Last Mile Holdings (TSXV: MILE), formerly OjO Electric, is one of the largest micro-mobility companies in the U.S., offering the broadest product suite in the industry. Last Mile has 30 university and 50 municipal contracted shared mobility systems under the OjO and Gotcha brands. The acquisition of Gotcha in the first quarter of 2020 provides an expansive growth pipeline and a portfolio of products including electric bikes, scooters, and cruisers. For more information, visit lastmile-holdings.com.

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