



**OJO ELECTRIC CORP.**

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**Ojo debuts V2 model of e-scooter, purpose built for rideshare and on-demand delivery services**

Highlights:

- Entire OjO rideshare fleet replaced with new highly equipped, custom designed OjO V2
- Currently 1,250 scooters deployed across Austin, Dallas and Memphis, with planned increase to 2,500 deployed by the end of January 2020
- Deployment of OjO scooters for drivers of on-demand delivery services, including food delivery apps, a key strategic focus, alongside planned rideshare ramp-up

**OXNARD, CA and VANCOUVER, BC – October 31, 2019 – [OjO Electric Corp.](#)** (the “Company” or “OjO”) (TSXV: OJO), a Light Electric Vehicle (LEV) mobility solutions company, is pleased to announce OjO V2, the Company’s newest, most highly equipped scooter, which was purpose-built for both rideshare deployment and for use by drivers of on-demand delivery service companies. On-demand delivery is a key strategic focus for the Company given the unique form-factor of the OjO scooter, and its potential to displace the the CO2-emitting vehicles predominantly used by these services today.

OjO V2, with its dual 48V lithium-ion battery packs, has a range of up to 50 miles and is capable of a maximum speed of 20 mph with a maximum load of 300 lbs. These attributes, together with the OjO’s comfortable, adjustable cushioned seat and rear storage basket, make it an ideal replacement for the CO2-emitting vehicles used in on-demand delivery services ranging from food delivery apps to package delivery.

“We believe that OjO has the potential to make a positive, green impact in today’s ‘1-click’ world by displacing a large chunk of the cargo vans, cars, and trucks used in on-demand deliveries with an all-electric fleet of our uniquely designed seated scooters,” said Max Smith, CEO of the Company.

**V2 Features**

Now available for use in rideshare in Memphis, Dallas and Austin, the OjO V2 has more than 13 updates, including improved cushioned seats, integrated GPS technology and wider handlebars for safe and easy navigation.

The zero emission, fully-electric OjO V2 scooters are built with heavy-gauge aluminum made for optimal strength to withstand the demands of high rideshare and on-demand delivery usage for optimal strength, stability and safety. OjO V2 is a sit-down scooter built for bike lanes and streets and has speed control capabilities with variations of 8/10/12/15/18, and 20mph for no ride and slow ride zoning.



### **New Ojo V2**

“We’re thrilled to announce the launch of Ojo V2. We want to continually better our users’ experiences by providing our riders with a safe, environmentally friendly, fun and easy way to commute,” said Mr. Smith.

The new Ojo V2 features lock-to technology, two swappable batteries, front and rear disc brakes, brake lights for visibility, an LED headlight, motorcycle grade pneumatic tires and a robust rear Hub Motor capable of climbing 18% grade.

In addition, Ojo’s geofencing enables variable speed controls and voice commands to promote safety. “We are continuing to work with local governments to ensure that Ojo users are following the city’s regulations, making Ojo a safe solution for riders and pedestrians,” said Mr. Smith. “As a design-first company, Ojo is always working on future generations of our scooters to make the Ojo the best ridesharing experience available.”

For more information and to sign up to Ojo’s mailing list, please visit [www.ojoelectric.com](http://www.ojoelectric.com). Follow @OjoElectric on [Twitter](https://twitter.com/OjoElectric), [Instagram](https://www.instagram.com/OjoElectric) and [Facebook](https://www.facebook.com/OjoElectric), and download the Ojo mobile app on iOS or Android.

On behalf of Ojo Electric Corp.

*"Max Smith"*  
CEO and Director

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### **About Ojo Electric Corp.**

Ojo Electric Corp. (TSXV: OJO) is dedicated to providing safe, sustainable Light Electric Vehicle (LEV) mobility solutions in collaboration with municipal governments to reduce traffic congestion and carbon emissions. Ojo's vision is to change rideshare for good by creating a sustainable mobility eco-system that connects people, cities and businesses. Ojo’s platform is built with open API's to allow for

integration with partners and multi-modal transportation solutions. To find out more, please download the OjO mobile app or visit [www.ojoelectric.com](http://www.ojoelectric.com).

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